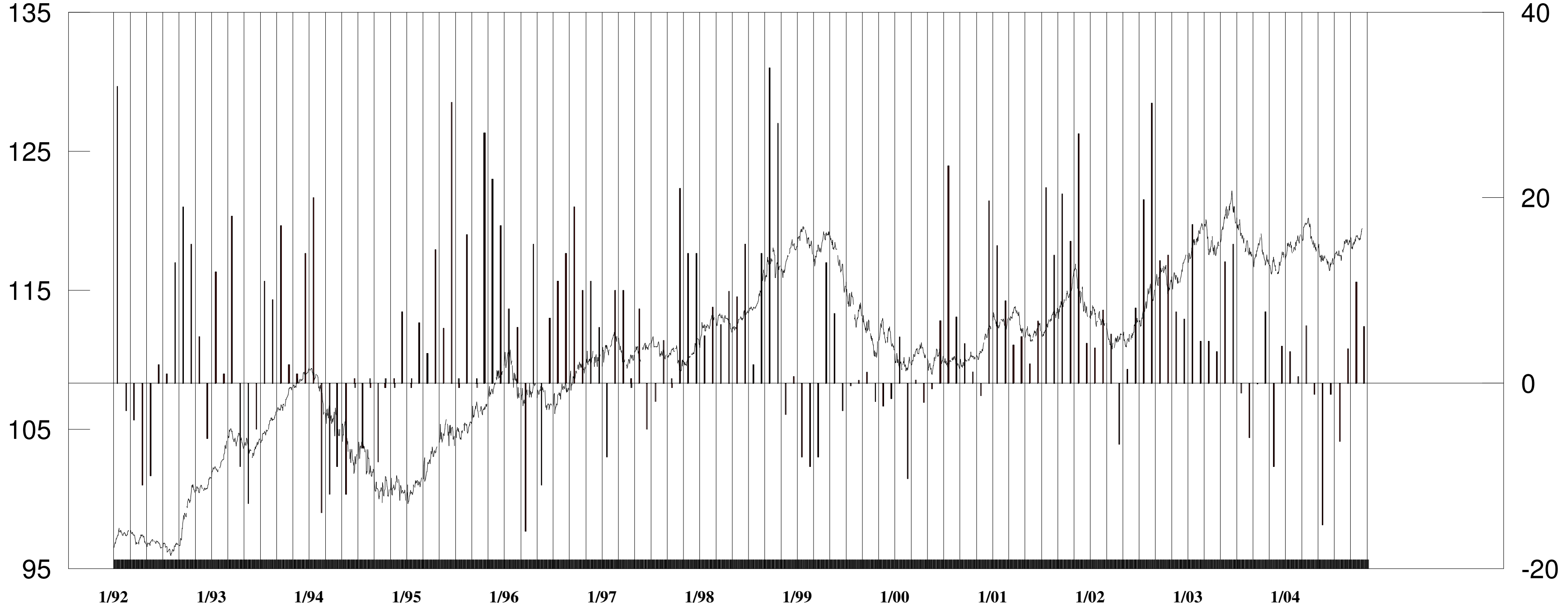
REX and realized Performance (no backtest) of the Neural Network EvoPron Renten

REX und monatliche Echtprognose des Neuronalen Netzes EvoPron Renten
der EvoPro Financial Research GmbH, Kisslegg Okt-2004



Performance:	1992: 14,1%	1993: 17,1%	1994: 2,2%	1995: 17,8%	1996: 10,3%	1997: 4,1%	1998: 15,7%	1999: -5,5%	2000 5,6%	01: 7,7%	02: 9,95	03: 5,3
REXP:	13,4%	14,7%	-2,5%	16,7%	7,5%	6,6%	11,2%	-1,9%	6,9%	5,6%	9,02	6,2

Bars: monthly forecasted interest rate change of 10 year bonds in basispoints
with negativ sign (indicates change of bond prices) right hand scale, Rex left scale
The forecasting model now runs more than 10 years!

In September 2004 there had been 153 monthly forecastes of which 103 had the right direction (67 %)
The performance since Jan 2002 when there was a further adaption of the model to EU-currency area conditions is 73%